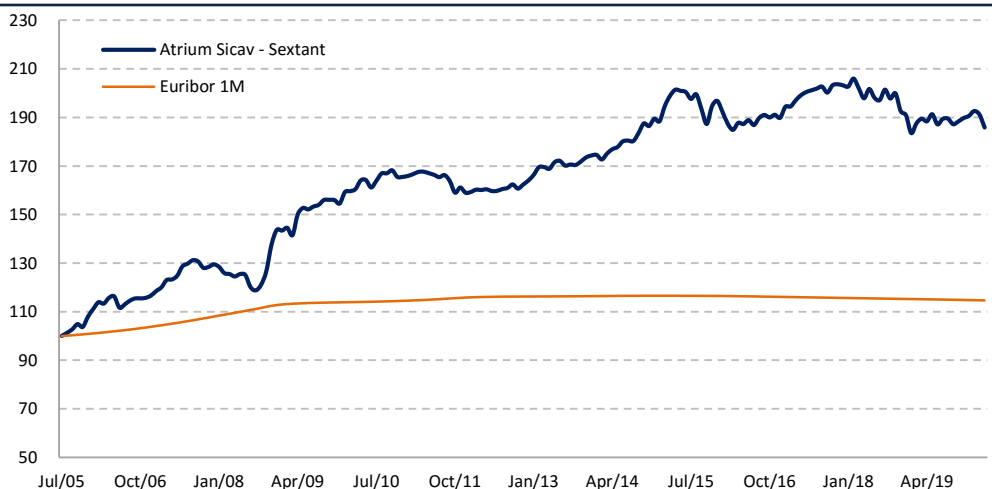


## Investment Objective

The main objective of the fund is to attain an annual return that outperforms the reference money market rates by 6%, while trying to keep a volatility below 12%.

The fund invests in assets directly or indirectly in order to have a diversified portfolio. The underlying portfolio may invest in all asset classes (such as bonds, equity and commodities), strategies and industries. Derivatives such as futures or options may be used to hedge or as an alternative to direct investment in the underlying asset.

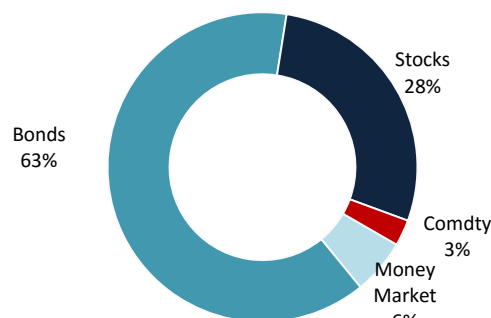
## Cumulative Performance vs. Indices\*\*



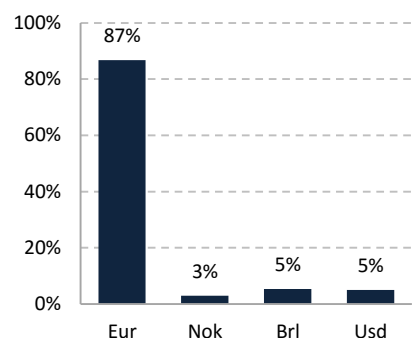
## Strategy Statistics\*\*

Annualized Return	4.3%
Annualized Volatility	5.9%
Sharpe Ratio	0.6
% Positive Months	64.2%
Best Month	8.7%
Worst Month	-4.0%
Max Consecutive Loss	-8.2%
Launch Date	Jul/2005

## Asset Allocation\*



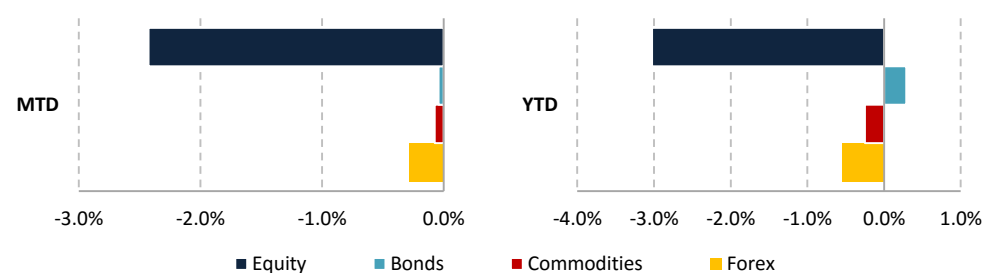
## FX exposure\*



## Total Return\*\*

1 Month	-2.8%
3 Months	-2.5%
YTD	-3.5%
1 Year	-1.9%
3 Years	-5.7%
5 Years	-6.6%
Since Inception	85.8%

## Performance Attribution\*



## Performance\*\*

Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Return				11.0%	6.7%	8.3%	11.6%	11.1%	4.2%	-4.0%	4.4%	4.9%	7.9%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	3.3%	2.2%	1.3%	-0.2%	-0.2%	-1.4%	1.0%	-3.1%	-3.2%	3.9%	1.2%	-2.3%	2.1%
2016	-2.6%	-1.4%	1.6%	-0.2%	0.8%	-1.1%	1.6%	0.6%	-0.5%	0.6%	-0.7%	2.4%	1.1%
2017	0.1%	1.3%	1.0%	0.6%	0.4%	0.3%	0.4%	-1.2%	1.5%	0.2%	-0.2%	-0.2%	4.3%
2018	1.6%	-2.0%	-2.0%	1.9%	-1.8%	-0.5%	2.2%	-1.8%	1.1%	-3.7%	-0.8%	-3.9%	-9.5%
2019	2.2%	1.0%	-0.6%	1.6%	-2.2%	1.2%	0.1%	-1.2%	0.6%	0.7%	0.5%	1.0%	4.9%
2020	-0.7%	-2.8%											-3.5%

(\* All references to "Fund" refer to the sub-fund Quadrant in Atrium SICAV, an open-ended investment fund organized as a "société anonyme" under the laws of the Grand Duchy of Luxembourg. Legal information available on: <http://www.atrium.pt/pt/gestaosicav.php>; (\*\*) All references to "Strategy", including statistics, historical performance and the risk—return analysis, refers to results of portfolios managed by Atrium Investimentos – SFC, SA (until Feb 2009), by Quadrant Fund Limited (from Mar 2009 until Aug 2011) and by Atrium Portfolio Sicav-Quadrant Fund (since Sep 2011); Source: Atrium Investimentos.

## Fund Details\*

<b>Investment Manager</b>	Atrium Investimentos
<b>Launch Date</b>	September 2011
<b>Assets Under Manag.</b>	€116.9 M
<b>Structure</b>	UCITS V Lux SICAV
<b>Share Classes</b>	EUR, USD
<b>Management Fee:</b>	
Share Class A	1.25%
Share Class B	1.25% + 0.5% (Dist. Fee)
<b>Performance Fee:</b>	
Class EUR	20% over Euribor 1M + 6%
Class USD	20% over Libor 1M + 6%
<b>Minimum Subscription</b>	100,000 (EUR or USD)
<b>Minimum Increment</b>	25,000 (EUR or USD)
<b>Liquidity</b>	Daily (T+4)#
<b>Administrator</b>	FundPartner Solutions SA
<b>Custodian</b>	Pictet & Cie (Eur)
<b>Auditor</b>	PWC
<b>Registered for sale in</b>	Portugal and Spain

#Settlement 4 business days after transaction date

## Further information

<b>Call</b>	+351 217 928 800
<b>Email</b>	<a href="mailto:info@atrium.pt">info@atrium.pt</a>
<b>Website</b>	<a href="http://www.atrium.pt">www.atrium.pt</a>

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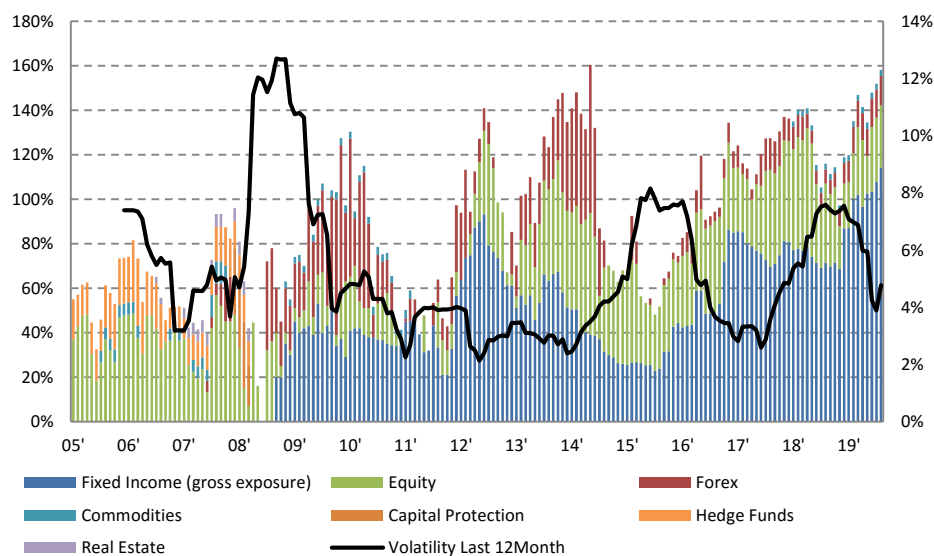
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## Asset Allocation and 12 Month Volatility\*\*



Fund Codes*	ISIN	Bloomberg
Class A EUR	LU0630473170	ATSXTAE LX
Class B EUR	LU0630473253	ATSXTBE LX
Class A USD	LU0630473337	ATSXTAU LX
Class B USD	LU0630473410	ATSXTBU LX

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- The future performance of products and services (financial instruments and financial indexes);
- To the simulated past performance past performance of products and services (financial instruments and financial indexes);

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