

Investment Objective

The main objective of the fund is to generate superior returns over an economic cycle by investing in a diversified portfolio of equities and equity related instruments, and outperform the reference money market rates by 7%.

The fund will follow a top-down investment style, with no country or industry restriction. The allocation will be dynamic and will vary from 50% to 150%, depending on fundamental considerations and market sentiment.

The fund objective is an annual return equal to the MSCI World Index (local) with a lower volatility.

Strategy Statistics**

Annualized Return	5.7%
Annualized Volatility	12.1%
Sharpe Ratio	0.5
% Positive Months	62.5%
Best Month	13.8%
Worst Month	-7.8%
Launch Date	Nov/2008

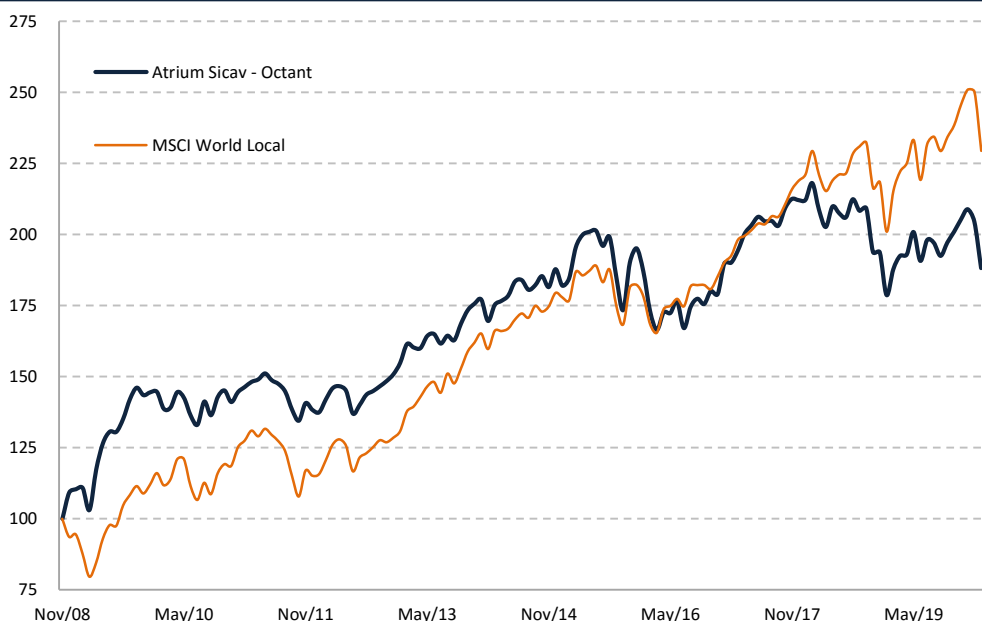
Total Return**

1 Month	-8.0%
3 Months	-8.3%
YTD	-9.9%
1 Year	-2.2%
3 Years	-3.2%
5 Years	-3.7%
Since Inception	88.2%

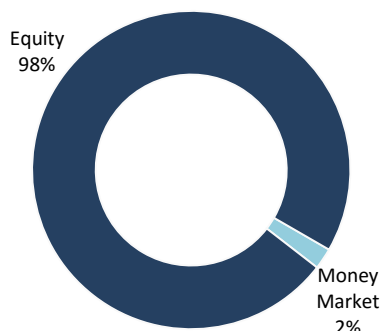
Performance**

Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Return							10.4%	31.0%	0.0%	-4.9%	12.6%	14.4%	2.8%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	1.4%	5.9%	2.2%	0.5%	0.2%	-2.6%	1.6%	-7.1%	-6.3%	9.6%	2.7%	-4.2%	2.7%
2016	-7.5%	-3.8%	3.7%	-0.1%	2.3%	-5.3%	4.5%	1.7%	-1.0%	2.6%	-0.6%	6.1%	1.5%
2017	0.1%	2.3%	3.0%	1.5%	1.5%	-0.8%	0.1%	-0.8%	3.1%	1.5%	-0.2%	0.0%	11.7%
2018	2.8%	-4.3%	-2.9%	3.6%	-1.1%	-0.7%	3.1%	-1.9%	0.4%	-7.4%	0.0%	-7.8%	-15.8%
2019	5.1%	2.5%	0.3%	4.1%	-5.1%	3.8%	-0.5%	-2.3%	2.4%	1.9%	2.1%	1.8%	16.9%
2020	-2.1%	-8.0%											-9.9%

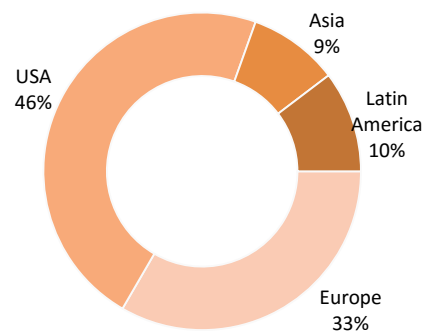
Cumulative Performance vs. Indices**



Asset Allocation*



Geographical Exposure*



(*) All references to "Fund" refer to the sub-fund Octant in Atrium SICAV, an open-ended investment fund organized as a "société anonyme" under the laws of the Grand Duchy of Luxembourg. Legal information available on: <http://www.atrium.pt/pt/gestaosicav.php>; (**) All references to "Strategy", including statistics, historical performance and the risk—return analysis, refers to results of portfolios managed by Atrium Investimentos – SFC, SA (until 23 Jan 2012) and by Atrium Portfolio Sicav-Octant Fund (since 24 Jan 2012); Source: Atrium Investimentos.

Fund Details*

Investment Manager	Atrium Investimentos
Launch Date	January 2012
Assets Under Manag.	€22.4 M
Structure	UCITS V Lux SICAV
Share Classes	EUR, USD
Management Fee:	
Share Class A	1.25%
Share Class B	1.25% + 0.5% (Dist. Fee)
Performance Fee:	
Class EUR	20% over Euribor 1M + 7%
Class USD	20% over Libor 1M + 7%
Minimum Subscription	100,000 (EUR or USD)
Minimum Increment	25,000 (EUR or USD)
Liquidity	Daily (T+4) [#]
Administrator	FundPartner Solutions SA
Custodian	Pictet & Cie (Eur)
Auditor	PWC
Registered for sale in	Portugal and Spain

[#]Settlement 4 business days after transaction date

Further information

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Fund Codes*	ISIN	Bloomberg
Class A EUR	LU0630473501	ATOCTAE LX
Class B EUR	LU0630473683	ATOCTBE LX
Class A USD	LU0630473766	ATOCTAU LX
Class B USD	LU0630473840	ATOCTBU LX

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